Nova Clean Energy appoints Dylan Reeves as SVP of Commercial Operations

CHICAGO – February 21, 2024 – Nova Clean Energy ('Nova' or 'the Company'), today announced the appointment of Dylan Reeves as Senior Vice President of Commercial Operations. Dylan joins Nova from its controlling shareholder Bluestar Energy Capital where he has played a central role in BEC's rapid growth as a member of the founding team, including its entry into the Australian market as well as the formation and growth of Nova Clean Energy. In his new role Dylan will lead Nova's M&A as well as procurement, construction and asset management functions.

"Dylan's move to the Nova business underlines the rapid growth ahead for our most important business," commented Neil O'Donovan, President of BEC. "We see two trends in US renewables right now, one is a big increase in project level M&A opportunities and two is an increasing market demand for wind power. Nova is well positioned on both fronts and given Dylan's years of experience in the US market and wind in particular, this is a natural evolution of the team."

"Having worked for some time with Dylan, both here at Nova and as a key partner in our wind power business at Orsted, I am delighted to have him join the team full time," commented Ben Pratt, CEO of Nova. "2024 is a year of acceleration for Nova, with a pipeline of over 5 GW and growing fast and with multiple projects heading towards FID in the next 12-18 months, now is perfect time to add management depth."

"2024 is shaping up to be a real inflection point for Nova and I am excited to be able to give it my full attention. We have great momentum going at Nova, with over 2 GW of projects acquired in the last 6 months and a diverse and strong self-developed pipeline and we see growth increasing in 2024 and beyond," commented Dylan Reeves.

Dylan Reeves joined BEC from its inception in March 2022 from GE Renewable Energy. At GE Dylan was responsible for global sales, commercial operations along with product development for the renewables aftermarket business. In this role Dylan worked with the BEC team (then the management team of Lincoln Clean Energy and later Orsted) on the delivery of over 3.5 GWs of wind power in the US market. Prior to GE, Dylan served as Cavalry Officer in the US Army and is a graduate of the United States Military Academy.

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About Nova Clean Energy

Nova Clean Energy (Nova) is a US focused wind, solar and battery storage developer with offices in Chicago and Austin. Since its formation in 2022 Nova has been executing on its plan to deliver 10 GW of renewable power by 2030 through a combination of develop/own/operate, develop/sell and develop/build/transfer with utility partners. The Nova team is comprised of approximately 25 professionals with a multi-decade track record in delivering major power projects across the US. Nova is a portfolio company of Bluestar Energy Capital.

About Bluestar Energy Capital

Bluestar Energy Capital (BEC) is a global renewable energy investment company focused on development platforms and project development capital. BEC delivers investable clean energy projects at scale through its regional development platforms, Nova Clean Energy, LLC and BEA Renewables. BEC is headquartered in Chicago, Illinois with offices in Austin, Texas and Dublin, Ireland. Follow BEC on LinkedIn. Follow our platform company, Nova Clean Energy on LinkedIn.

Media Contact:

Wendy Prabhu, Mercom Communications bluestar@mercomcapital.com US: +1.512.215.4452 UK: +44.203.617.1930